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LARGE BLOCK TRANSACTIONS

New York Stock Exchange
(20,000 shares and over)

	Price	Volume	Previous Sale
OCTOBER 8			
Occid Petrol	10½	35,800	10¾
Bausch&Lomb	40	20,000	39⅞
Standard Oil of Calif.	67	32,000	69½
Motorola-c	64	22,000	64⅛
Warner-Comm	13½	34,900	13¾
Texas Utils-c	30¼	20,000	30⅛
Scott Paper	18	20,800	17⅞
Heck's-c	15½	100,000	15⅝
CoastalStGas-c	10¾	25,000	10⅞
Nat'lGen'lCp	33½	20,000	33⅝
Hercules-c	38¾	33,500	39
Kennecott Copper	35	20,000	34⅞
Texaco part-c	33⅛	24,900	33½
Masonite-c	34	75,000	34⅝
Central&SoWest-c	21	28,800	21
Gulf Oil part-c	23¼	100,000	23¾
TexasInstruments-c	130	20,000	130¼
Fed'lNat'lMtg	22⅝	22,000	22½
AmHome Prods-c	41⅛	20,000	41⅝
Lone Star Gas	29¾	25,000	30
Sedco part-c	49	45,000	49
Inland Steel-c	30¾	49,900	30½
ConsolidFreight-c	20	47,000	20¼
Western Union	18	27,500	18⅛
Western Union-c	18	61,100	18
Marcor-c	27¾	33,400	27¾
Transamerica	14	20,000	13⅞
SouthernCo part-c	17⅝	26,600	17¾
SouthernCo-c	17½	108,000	17⅝
Mobil Oil	61	24,000	64⅝
Texaco	33⅛	75,600	35¼
OCTOBER 9			
Manufact Hanover-c	42¼	20,000	42
TexasGulf	28⅞	64,000	29¼
Eastern Airl	8	25,000	8
G.D. Searle	33	20,000	33
Interco part-c	39	53,000	39⅛
US. Steel	34⅞	20,000	34¾
Carpenter Tech-c	21¼	20,000	21⅛
Int'l Harvester	35½	20,000	35¼
Union Carbide-c	41¼	50,000	41⅜
Int'l Harvester-c	35¾	75,000	35¾
Burlington Indus-c	31½	20,000	31⅜
Bethl. Steel	34	30,000	33¾
Deere & Co.-c	65	21,200	65
Deere & Co.	65¼	37,000	64¾
Tandy Corp. part-c	26⅛	35,800	26⅛
McGraw-Hill-c	10½	50,000	10½
Masonite	33⅞	20,000	33⅜
Texasgulf-c	28¼	23,700	28⅜
Bandag-c	35	50,000	35⅛
Mobile Home part-c	10	65,000	11⅜
Mead Corp	19½	24,900	19¾
Marathon Oil-c	40½	25,000	40½
AMP Inc	52	20,000	51⅞
TWA-c	23	28,000	23⅛
Brockway Glass-c	14⅝	28,500	14¾
Gen'l Tel&El-c	30¾	25,000	30⅞
Union Oil Ca-c	42	26,300	42⅝
Inter United part-c	6	129,900	7¼
MatsushitaE part-c	22⅞	47,500	23⅛
Colonial Stores-c	17½	50,000	17¾
Copeland-c	21½	39,800	21⅝
U.S.SteelCorp	35	29,000	34⅞
Levitz	8	60,000	8¼
OCTOBER 10			
CluettPeabody-c	8	60,000	8
SquareD Co	30⅝	23,200	30⅞
OverniteTransport	27½	20,000	27¾
WellsFargo-Part c	23¾	22,400	24
Carolina Pwr-c	23¼	25,000	23⅝
Rite Aid-c	27	83,200	27¾
Gable Inds-Part c	16¾	26,000	17
Sundstrand-c	32⅝	25,000	32⅝
GCA	12⅝	29,400	12½
Champion Int'l	21½	23,700	21½
Mobil Oil	60⅝	33,500	60⅝
Gillette-c	59	29,900	59¼
Cordura-c	5	89,800	5⅛
Ford	61	20,200	61¼
AMF	32½	25,000	32½
CityInv-Part c	13¾	64,800	13¾
Cordura-Part c	5	66,800	5
United Telecomm-c	19½	20,000	19½
Merrill Lynch	18¼	25,500	18⅝
Ingersoll-Rand	81⅜	20,800	81¼
StdOil(Ind)-Part c	88½	40,000	88¾
Holiday Inns	25	29,000	25¼
LOF-Part c	33½	28,400	34¼
Goodyear Tire-c	23½	74,000	23¾
Chrysler	25	22,900	25⅛
JP Stevens	32½	40,000	32¼
AlcanAlum-Part c	39	43,900	38¾
Rite Aid	28½	20,000	28½
Tandy-c	27	27,000	27
Levitz	7½	20,100	7½
Morrison-Knudsen-c	20½	41,900	21⅛
AmHomeProd-c	41	33,900	41¼
GtNrthnNek-Part c	56	23,700	56½
Dow Chem-c	63½	24,300	64
Merck & Co	88	44,900	88½
Deere & Co	61¾	35,000	62
Dr Pepper	24¾	49,900	25
Magnavox	11	22,000	11⅛
OCTOBER 11			
1stNatBoston-c	44⅞	25,000	44¾
Southern Co-c	17¼	100,000	17½
TexasUtil-Part c	30	21,300	30¼
Babcock&Wilcox	29½	20,000	29⅝
VaEl&Pw-c	17⅝	50,000	17⅞
Joy Mfg-Part c	39⅞	44,900	39½
Texas Gulf	29⅝	45,000	28½
1stIntBkshrs-Part c	54	20,300	53⅝
Reliance Elect	23	20,000	23⅛
AmSmelt&Rfg pf-c	23½	42,000	23¾
FirstNatCity	50	20,600	49⅞
Consumers Pwr-c	26⅜	49,900	26¾
Phillips Pet	60	25,000	59⅞
PR Mallory-c	27	25,000	27¼
Pennwalt-Part c	25½	36,100	25⅞
Marathon Oil-c	42½	34,400	42½
PickwickInt-c	31	40,600	30⅝
Commonw Edison-c	30⅝	50,000	30½
DelmarvaP&L	15⅝	46,000	15¾
Balt G&E-c	26¾	50,600	27⅛
WstinghseEl-Part c	34	250,000	36⅜
FairchildCam-Part c	88	26,400	88½
RelianceEl(Pfd)B-c	41½	24,900	40⅝
Halliburton Gas	159¾	20,100	160
IdealBasicInd-c	18¼	30,000	18⅜
Vornado-c	7	104,000	7¼
Huyck Corp-c	34	24,900	34¼
IU Int'l-c	27¾	25,000	27⅞
WstinghseEl-Part c	33½	179,900	33⅞
SSKresge-Part c	38½	36,700	38½
FirstNatCity	50	30,000	50
Diebold-c	51¾	26,200	51½
Clorox-c	18½	21,200	18¾
DelmarvaP&L-c	15⅝	20,000	15⅞
IT&T	38	22,000	38
BathInds-c	24	60,000	24⅛
AmFinSys-Part c	16½	20,900	16⅝
SCarolinaE&G-c	20	50,000	20¼
Petrolane	18	21,200	18¼
MonroeAutoEq-c	25	50,000	25
Kimberly-Clark-c	49½	47,400	49¾
Hart-Sch&M-Part c	17¼	21,200	17½
BeckmanInstr-c	41	50,000	41
Westinghouse El	33½	50,000	33⅝
AMF	31¾	42,500	32
Dr Pepper-c	24	50,000	24
Amerada Hess	42	22,400	41½
SignalCos part-c	26⅛	37,300	26⅜
Vornado Inc	7¼	48,257	7½
OCTOBER 12			
ContIllProperties-c	17⅛	20,000	17¼
Dayton-Hudson-c	13	250,600	14
Chase Manhattan	59	25,000	58⅝
City Inv (pfd)B-c	26½	25,000	26½
Balto Gas-c	26¾	25,000	26⅞
AssocDryGoods-c	40	25,000	40
Occid Petrol	12	27,800	12
Phillips-VanHuesen	13½	20,000	13⅞
U.S. Steel	35	25,000	34⅞
WestinghouseElec-c	34	149,000	34⅜
ContIllRlty part-c	18¾	51,000	19
WestPt-Pepperell-c	27	30,000	27⅜
Capital Hldng-c	31¾	50,000	32⅛
HouseholdFin part-c	28¾	25,000	28⅞
ARA Services-c	131¼	34,900	131½
WestinghsEl part-c	33⅞	37,000	33½
Alcan Alum	39¾	20,000	39⅝
UnCarbide part-c	44	30,000	44⅛
Rorer-Amchem	35¼	40,000	35¼
Eastern Airl-c	7⅞	45,000	8
Eastern Airl-c	8	30,000	7⅞
AlleghenyPwr&Sys-c	21	25,400	21
Int'l Paper-c	56¾	32,400	56⅜
Wms Cos	66	20,900	65⅞
USLife	39	21,200	39½
Storer Broadcstng	18½	20,700	19
Fedl Natl Mtg	22¾	28,800	22¾
HowardJohnson-c	21	100,000	21
FedlNatlMtg	23	30,000	22⅞
ClarkEqpt part-c	50	265,000	50¼
Fedl. Natl Mtg	22⅝	25,000	22⅝
GenlPortlandInc	14	25,200	14⅛
Natl Genl Corp	32½	21,000	30⅝
Va Elec P&L	17½	29,900	17¾
Howard Johnson	21	49,500	21¼
Beckman Instru	42½	20,000	42¼
Howard Johnson	20⅞	25,100	20⅞
ColumbusSthrnOhio	25¼	37,300	26
G.D. Searle	35¾	23,200	35⅝
Wms Cos	65⅝	20,000	65¾
So Westrn Pub Serv	11⅜	20,800	11¼
GulfStatesUtil part-c	18⅝	39,900	19
Beatrice Foods	25⅛	20,000	25¼
Colgate-Palmolive	34½	26,000	34½
Champion Intl	22⅞	27,900	23
Monroe Auto Eqpt-c	25¼	41,700	25¼
Tandy Corp part-c	29	57,400	29
NatlCashRegister-c	43½	27,000	43½
MobileHomeProds	8	23,000	8
Square D Co	30¾	20,000	30⅝
Vornado Inc	7	51,000	7
Whirlpool	32¼	26,500	32¼
Cont'l Telp.	24	25,000	23¾
Texasgulf part-c	30½	60,000	30⅛

The total number of large block transactions (trades of 10,000 shares and more) for the week ended Oct. 12, was 683.

New York Stock Exchange Monthly Figures

	Latest period	Preceding period	Year ago
Stock Volume (mil shs) Sept.	329.078	270.505	246.273
Bond Volume (mil $) Sept.	355.694	351.148	309.723
Warrant Volume (mil) Sept.	3.552	2.554	3.063
Security sales:			
All Registered Exchanges (mil $) June	12,770	15,670	17,668
Value Listed Stocks, (bil) Sept.	807.2	765.8	816.2
Value Shares Transacted (mil $) Aug.	10,342	9,717	13,828
Collateral Securing Debt (mil $) Aug.	15,650	16,630	21,640
Customers' Margin Debt (mil $) Aug.	5,830	6,010	7,780
Potential Purchasing Power (mil $) Aug.	8,260	8,390	10,340
Number of Margin Accounts (th) Aug.	680	690	725
Customers' Equity (Under 40%) Aug.	13%	10%	11%
Free Credit Bal. Cash Accts (mil $) Aug.	1,465	1,545	1,735
Free Credit Bal. Margin Accts (mil $) Aug.	350	380	385
Short Interest (th shs) (d) Sept.	16,844	17,960	16,121
Ratio to Daily Volumme (d) Sept.	1.38	1.21	1.10
NYSE Seat Sales (th $) Oct. 12	140	155	175

(d) For period Aug. 15. Sept. 14.

Texasgulf Inc.'s inventories of minerals and products declined $2.1 million in the third quarter. However, the concern refused to disclose how much the inventories reduction increased the reported net of $24.3 million, or 80 cents per share, in the same quarter.

Maryland Cup Corp. sales for fiscal 1973 (ended September 30) rose 11% to about $188 million, from $169.5 million, a year earlier. Net is estimated to be between $9 and $10 million, or $2.25 per share.

NEW COMMON LISTINGS
N. Y. STOCK EXCHANGE
BT Mortgage Investors (BTM)
Jewelcor Inc. (JC)

New 1973 Highs & Lows

Week Ended October 12, 1973

New York Stock Exchange

New Highs (217)

ACF Ind	ChesCp Va	Fibrebrd Cp	IU Int A	Molybden pf	SwsFor Ind
AetnaLfeC	ChiMilw Cp	Fst Chi Cp	IU Int pf	Monarch M	SwstFind pf
Aetna Lif pf	Cities Svc	FstInt Bksh	Joy Mfg	Monsanto	Sperry Rnd
Air Prod	Clev Cliff	FstNat City	Kaisr Alum	Monsanto pf	Sprague El
Alcan Alu	Comwlth Oil	Fluor Corp	KaisrAl 57pf	MorganJP	StdOilCal wi
Allis Chalm	ComlSolv pf	Fluor pfB	KaisA 4.12pf	Morr Knud	StdOil Ohio
Allied Chem	CnPw 7.76pf	FMC	Kane Millr	Motorola	Stauff Chem
Alcoa	Cooper Ind	Freept Min	Kawec Berl	MtSta TT	Stauff 1.80pf
Allis Chalm	CoopInd pfA	Gard Denv	Kelsey Hay	MSL Ind	Stone Web
Alpha P Ind	CoopInd pfB	GCA Corp	Kennametl	Murphy Oil	Stone Cont
Amer Chain	ContCopp	Gen A Tran	Kennecott	Nalco Chem	Sundstrnd
AMP Inc	Clark Eq	GlfW 1.75pf	Kimb Clark	NatCashR	Sun Oil
Am Met Clx	Crown Crk	GnATrn pf	Koppers Co	N Semicnd	Sun Oil pf
A MetClx pf	Crown Zell	Ga Pacific	Koehring	Nat Starch	Sundstrnd
Am Smelt	CTS Corp	GtNorNek	Koppers Co	Newmont	Tektronix
Am Steriliz	Cyclops Cp	Grace Co	Leasco pfC	NoNatGas	Texasgulf
AMP Inc	Cyprus Min	Harnishfgr	Leeds North	Ogden Corp	Texas Inst
Amsted	Deere Co	HCA Martin	LehPrt Cem	Otis Elev	Thom Betts
Amtel Inc	Diam Shm	Heinz HJ	LouLd Exp	Over Shiphd	ThomBett n
Anaconda	DiamSh pfC	Heller Int	La Pacif	Owens Cng	ThomBet wi
Armada Cp	Digital Eq	Heller Int pf	LTV Corp	Parker Pen	Tidewt Mar
Atl Rich	Dist Seag fn	Helm Payn	LTV Cp AA	Pasco Inc	Timken Co
AtlRch 3pf	Donnelley	Hesston Cp	Manuf Han	Phillips Pet	Triangl Ind
AtlRh 2.80pf	Dow Chem	Hewlett Pck	Marathn Oil	Potlatch Cp	Un Camp
BakerOilT	Dressr Ind	Hoernr Wal	Maremont	PSEG 7.70pf	Union Corp
Bandag Inc	Dresser pf	Howmet Cp	McKee	Rdg Bates	US Steel
Bausch Lb	Dressr pf B	Hughes Tool	Marlennan	Revlon	Unit M&M
Beth Steel	duPont	Hunt Chem	Masco Cp	Reynold Mtl	UnPac Corp
Boise Cascd	ElMemMg	IDS RltyTr	Massey F	ReynM cvpf	Unitrode Cp
Bucy Erie	Emerson El	Ing Rand	McDermot	Rorer Amch	USLIFE Cp
Builders Inv	EmerEl pf	Inland Cont	McKee	Rucker Co	UV Ind
Capit Hold	Emery Air	Integon Cp	Mead Corp	SanFe Int	UV In 1.26pf
Carp Tech	Ethyl Corp	Int Miner	Mead pf A	StRegis Pap	Vetco Offsh
Castle Cke	Ethyl Cp pf	Int Nickel	Mead pf B	Schlmbrgr	Westvaco
Cater Trac	Fairch Cam	Int Paper	Mesta Mach	Scott Paper	Weyerhsr
Cent Soya	Fansteel	Int Rectif	Molybden	Shell Oil	Williams Co
Champ Spk					Wms Co pf

New Lows (16)

Adams Drg	CurtissWr A	Japan Fnd	Mirro Alum	Shell Trans	Unilevr Ltd
Allied Str pf	Elixir Ind	Litton cvpf	Rubbermd	StdOilCal wi	Unit Inns
Brit Pet	FidMtg Inv			Steri Drug	Vornado Inc

American Stock Exchange

New Highs (72)

Amer He wt	Cook Ind	Fst Rlty Inv	Kaiser Ind	Resistoflx	Std Metals
Ark LaGas	Glatfiter PH	Glatfiter pf	KaneMill wt	Reit Inc Fd	Struth Well
Augat Inc	Crystal Oil	Glatfiter PH	Kollmogn	Rico Arg M	Super Fd Sv
Bolt Berank	Data Prod	Gloucstr En	Lea Ronal	Rlty Inc Tr	Syntex
Buttes Gas	Diodes Inc	GraingerW	LTV Cp wt	Ritt Fin B	TMC Mtg In
Campb Chib	Earth Rsrcs	Grass V Gr	Lynch Corp	Rowan Cos	US Reduct
Castle AM	Edgingt Oil	Gt L Chem	Milgo Elect	Sabine Roy	UV Ind wt
Cavitron	Elco Corp	Houst Oil M	Molybdn wt	Safetran A	Varo Inc
CK Petrol	Elect Eng	HoustOM wi	NY Times A	Sealectro	Wabsh Mag
Clausing Cp	Falcon Sbd	Int Gen Ind	No Am Roy	Shnadh O pf	Westn Decal
Cominco	Famly Recd	Interway Cp	OKC Corp	Sierra P Ind	Wilshire
Cons Refin	Fibrebrd wt	Irsael Devel	Pease Ellm	Sorg Paper	Yates Ind

New Lows (23)

Am Israeli	Comodore	Epko Shoes	Gen Cinema	Nat Gn wt n	Seton Co
BrownFor B	Damon Cre	Franks Nur	Golden Cycl	Originala	Vulcn Inc pf
Carrols Dev	DCL Inc	Friend Fro	KaisA 4.12pf	ResortIntl B	Woolw Ltd
CityGas Fla	Dressr Ind	Frischs Rst	Miller H	Schick Inc	

Dow-Jones Index of Futures Prices

		Latest Week	Previous Week	Year Ago
October	8	.....	303.97	165.00
	9	309.22	302.80	166.48
	10	308.92	303.28	167.22
	11	307.17	302.07	166.37
	12	304.80	301.97	165.62

1924-'26 equals 100.

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BARRON'S GROUP STOCK AVERAGES

Barron's group stock averages are a simple arithmetic average based on closing prices as of Thursday each week. In cases where there have been split-ups in issues included in the averages, or where large stock dividends have been paid, adjustments have been made to keep the averages comparable throughout the period for which they have been computed, January 1937 to date. A list of the stocks on which these averages are based follows:

AIRCRAFT (mfg.) ÷ 5

Boeing x 12
Curtiss Wright A
Lockheed A x 6.2816
McDonnell Douglas x 2.83575
United Aircraft x 3.24

AIR TRANSPORT ÷ 4

American Airlines x 20
Pan-Am World Airways x 8
Trans World Airlines
UAL Inc. x 2

AUTOMOBILES ÷ 6

American Motors x 5.1936
Chrysler x 8
Ford Motor Co. x .291
General Motors x 6

AUTOMOBILE EQUIP. ÷ 4

Borg-Warner x 6
Eaton Corp. x 4
ESB x 2
Timken Co. x 4

BANKS ÷ 25

Bankamerica Corp. x 48
Chase Manhattan Cp. x 19.089
Continental Illinois Corp. x 18
First Nat'l City Cp. x 72
Morgan (J. P.) & Co. x 24

BUILDING MAT & EQUIP ÷ 5

Am. Standard
Crane Co x 4
Johns-Manville x 12
Lone Star Ind. x 7.5
U.S. Gypsum x 10

CHEMICALS ÷ 5

Allied Chemical x 8
Am. Cyanamid x 8
Monsanto x 9
Olin Corp. x 3
Union Carbide x 6

CLOSED END INVEST. ÷ 4

Gen'l American Investors x 2.25
Lehman Corp. x 2
Madison Fund x 2.55
Tri-Continental x 2

DRUGS ÷ 4

Abbott Laboratories x 12
Bristol-Myers x 24
Merck & Co. x 2
Sterling Drug x 27

ELECTRICAL EQUIPMENT ÷ 4

Cutler-Hammer x 4
General Electric x 6
Square D x 33.75
Westinghouse Elec. x 16

FARM EQUIPMENT ÷ 4

Allis-Chalmers Corp. x 7
Deere x 24
Int'l Harvester x 6
Massey-Ferguson x 10.76

FOODS & BEVERAGES ÷ 6

Amstar Corp. x 8
Borden x 4
General Foods x 8
General Host
General Mills x 18
Kraftco x 4

GOLD MINING ÷ 4

ASA Ltd. x 19.956
Dome Mines
Homestake Mining x 2
Lake Shore Mines

GROCERY CHAINS ÷ 3

First National Stores x 2
Kroger x 6
Safeway Stores x 18

INSTALMENT FINANCING ÷ 4

Aristar, Inc. x 9.74
Beneficial Corp. x 4.128
C.I.T. Financial x 5
Household Finance x 18

INSURANCE ÷ 33

Aetna Life & Casualty x 142
Continental Corp. x 22.265
INA Corp. x 66.05
Travelers x 200
USLIFE Corp. x 271.336

LIQUOR ÷ 4

Brown-Forman Distillers cl A x 3.40454
Distillers Cp.-Seagrams x 20
Hiram Walker-Gooderham & Worts cl "A" x 24
National Distillers x 6

MACHINE TOOL ÷ 3.237

Acme-Cleveland Cp. x 3.7117
Chicago Pneumatic Tool x 4.43
Cincinnati Milicron x 2
Warner & Swasey x 1.079

MACHINERY (Heavy) ÷ 5.1796

Ex-Cell-O Corp. x 3.14
Foster Wheeler x 6
Mesta Machine
Wean United Cp x 3.86
White Cons Ind x 2

MOTION PICTURES ÷ 4

Columbia Pictures x 7.7804
Disney (Walt) Prod x 20.936
M.G.M. x 6
Twentieth Century-Fox x 2

NON-FERROUS METALS ÷ 5

Am. Smelting x 12.7998
Anaconda x 2
Kennecott Copper x 3
Reynolds Metals Co. x 2
St. Joe Mineral x 3.75

OFFICE EQUIPMENT ÷ 6.925

Addressograph x 6
Burroughs x 2
Int'l Bus. Machines x 58.714
Nat'l Cash Register x 6
SCM
Sperry Rand x 4

OIL ÷ 7

Continental x 8
Exxon Corp. x 6
Gulf x 12
Mobil x 2.40
Phillips x 8
Standard Oil, Cal. x 8
Texaco x 16

PACKING ÷ 4

Esmark x 2
Hormel x 16.16356
Iowa Beef Processors, Inc. x 2.0648
Tobin Packing x 2.8

PAPER ÷ 5

Crown Zellerbach x 4.5
Int'l Paper x 3.046
Kimberly-Clark x 8
Mead Corp. x 5
Union Camp x 6

RAILROAD EQUIPMENT ÷ 4.313

ACF Industries x 4
Amsted x 2
General Signal x 2
Portec Inc x 2.528
Pullman x 3

RETAIL MERCHANDISE ÷ 7

Kroger x 6
Marcor Inc. x 4
J. C. Penney x 18
Safeway Stores x 18
Sears, Roebuck x 24
Walgreen x 4
Woolworth x 3

RUBBER ÷ 4

Firestone x 24
Goodrich x 9
Goodyear x 24
Uniroyal x 12

STEEL & IRON ÷ 5

Armco Steel x 4
Bethlehem Steel x 12
National Steel x 6.60
Republic Steel x 2
U. S. Steel x 6

TELEVISION ÷ 13.773

Admiral x 4
Am. Bdcst. Cos. x 3
Avco
C.B.S. x 6
General Instrument
Gen. Tel. & Elec. x 3
Lear Siegler x 4
Magnavox x 12
Motorola x 24
RCA Corp x 3
Raytheon x 2
Zenith Radio x 36

TEXTILES ÷ 4

Burlington Ind. x 10
Celanese x 2.5
Stevens (J.P.) & Co. x 9.2
West Point-Pepperell x 4.3733

TOBACCO ÷ 4

Am. Brands x 4
Gen. Cigar x 5.328
Liggett & Myers x 2
R. J. Reynolds Ind. x 4